

*Millennium Foundation Kosovo*

**MFK – Kosovo**  
**MEETING MINUTES OF THE BOARD OF DIRECTORS**  
**INAUGURAL BOARD MEETING**  
**12.22.2017**  
**4:00 PM, Prishtina, GoK building**

The Board of Directors (“*Board*”) of Millennium Challenge Account-Kosovo (“*MFK*”) held a special meeting held at the above-mentioned date and time for which notice was duly given on 18 of December, 2017 in accordance with (i) the Statute of MFK (“*Bylaws*”), and (ii) the Millennium Challenge Threshold between the United States of America, acting through the Millennium Challenge Corporation (“*MCC*”), and the government of Republic of Kosovo (the “*Government*”), executed on 12 September 2017 (the “*Threshold*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Bylaws or Compact.

**I. BOARD MEMBERS**

Present in Person: Avni Arifi, Chief of Staff of PM, Chair  
Bekim Collaku, Chief of Staff of President  
Abelard Tahiri, Minister of Justice  
Valdrin Lluka, Minister of Economic Development  
Berat Rukiqi, from Kosovo Chamber of Commerce  
Luan Shllaku from Open Society Fund

Absent: Seventh Board Member not chosen yet.

Others Present: James Gerrard, Managing Director, MCC on TELECONFERENCE:  
Kastriot Orana, Project assistant at Office for Millennium Challenges  
Rina Meta, Communications officer at Office of Millennium Challenges

Person Acting as Chairperson of the Board: Avni Arifi

Person Acting as Secretary: Berat Rukiqi

**II. PROCEEDINGS**

Meeting called to order at: 3PM CET.

The Chairperson called the meeting to order, asked for Board members to declare their names, declared the presence of a quorum consisting of a majority of the 6 voting members of the Board in accordance with the Bylaws.

The Chairperson confirmed that a quorum of the voting members of the Board exists and proceeded with the agenda.

*[Confirmation and written notice of attendance was circulated and signed by six attendees]*

The meeting was then duly and legally convened and opened for the transaction of business.

A. Discussion and Action Items<sup>1</sup>

1. Chair of the meeting called for approval of agenda that consisted of following items:

- 1) Selection of Temporary Secretary
- 2) Selection of CEO and approval of his contract
- 3) Approval of Statute
- 4) Approval of Procurement Plan
- 5) Other items

Chair called for a vote on agenda which was approved by raising hands unanimously.

RESOLVED, that the Board hereby approved the abovementioned agenda by consensus.

2. Chair of the meeting called for a temporary Secretary to be approved by the Board. He nominated Mr. Berat Rukiqi as Secretary of the Board. He explained that this is a solution until Director of Administration is approved through the ongoing process

Chair called for a vote on Mr Rukiqi as a Secretary which was approved by raising hands unanimously.

RESOLVED, that the Board hereby appointed Mr Berat Rukiqi, a board member, as a Secretary of Board.

3. Chair of the meeting called for approval of selection of the CEO and his contract:

Chair notified the Board members that they have received Government proposal in due time and has presented the draft contract in front of Board members.

Chair went to inform the Board that Mr Petrit Selimi won by far most points from a selection process that was led by British company BDO. He also stated that

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<sup>1</sup> Forms of each Agreement or document to be approved, and curriculum vitae of each officer or other person to be appointed, to be attached to the Minutes of Meeting.

MCC have arranged this process and US Embassy was observer. He recommended Board approve Mr. Petrit Selimi as a CEO of the MFK.

Chair called for a vote on Mr Selimi as a CEO of the MFK which was approved by raising hands unanimously.

Chair then stated that before Mr. Selimi attends, he calls for second vote on his contract. Chair states the contract is a standard template from MCC. Chair informs the Board that proposed salary range was from 100,000 to 150,000 Euro. Chair recommends CEO's gross salary to be 120,000 Euro, which brings his net at around 80,000 euro. Chair states this proposal for salary is in line with Mr. Selimi's documented salary history before he joined the government and is in line with his special qualifications.

MCC representative / observer stated recommendation that salary should be on the lower scale of recommended range because Mr Selimi's previous salary history.

Chair mentioned that his previous salary history in private sector was higher, that he tok for many years a public post which prohibited him any other income which influenced the salary scale.

MCC Representative stated that MCC has non-objection clause and declared that the decision of the Board will be reviewed.

Mr Rukiqi has also pointed out that a number of other public institutions and agencies have very high salaries on upper range of the recommended scale, including public enterprises and public financial institutions.

Chair called for a vote on the contract for the CEO with the total salary of no less than 120,000 euro for Mr. Selimi, which was approved by raising hands unanimously, pending non-objection from MCC.

RESOLVED, that the Board hereby approved Mr Petrit Selimi as the CEO of the MFK and has also approved his contract.

Mr. Selimi was invited to join the meeting and was congratulated by all present.

4. Chair of the meeting called for CEO Petrit Selimi to present next items on agenda.

Mr Selimi reported on the process that led to the drafting of Procurement Plan, explained the conditionality for first disbursement and called for Chair to invite Board to vote on the Procurement Plan.

Chair called for a vote on the Procurement Plan, which was approved by raising hands unanimously.

RESOLVED, that the Board hereby approved the Procurement Plan.

5. Chair of the meeting called for CEO Petrit Selimi to present next items on agenda.

Mr Selimi reported on the process that led to the drafting of Statute, including inputs from legal teams in Prishtina and DC. CEO also explained that bylaws are integrated in the actual Statute.

Chair called for a vote on the Statute, which was approved by raising hands unanimously.

RESOLVED, that the Board hereby approved the Statute of MFK.

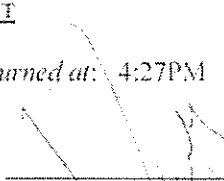
6. Chair of the meeting called for CEO Petrit Selimi to present next items on agenda.

Mr Selimi reported on budget approved by the Government of Kosovo in a meeting of the cabinet held on 22.12.17 for several items related to the Threshold Agreement and developing as well as implementing entities. He outlined the budget was allocated to settle obligations to UN agencies.

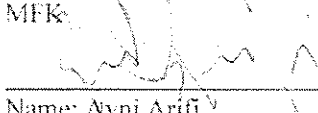
III. ADJOURNMENT

*The meeting was adjourned at: 4:27PM*

Certified by:

  
Name: Berat Rukiqi  
Temporary Secretary of the Board  
MFK

Acknowledged by:

  
Name: Avni Arifi  
Chairman of the Board,  
MFK

Attachments:

CV Of Secretary

CV and Contract of CEO